

# LKS2 - Money

## Curriculum Links:

- Understand what money is, the forms that money comes in and that money comes from different sources (income, winnings, presents, pocket money).
- Understand that people make different choices about how to save and spend money.
- Discuss the difference between needs and wants and understand that sometimes people may not always be able to have the things they want.
- Understand that money needs to be looked after and the different ways of doing this (piggy bank, savings account).
- Discuss about the different ways to pay for things (cash, card, digital wallets, loyalty schemes, online).
- Decide what makes something 'good value for money'.
- Appreciate risks associated with money (e.g. money can be won, lost or stolen) and ways of keeping money safe (online safety, not sharing details etc.).



## Key Vocabulary

Bills	Itemized accounts showing the cost of a product or service. These are expenses.
Budget	A plan to track income and expenses.
Debt	The entire amount of money a person owes to someone.
Income	Money a person earns or receives.
Money	A form of currency given in exchange for goods or services.
Needs	Products and services that are essential for life.
Saving	Putting money aside for emergencies or treats.
Spending	The practice of using your money to buy something.
Wants	Products and services that are not essential for life.

## Possible experiences: We already know:

- Natwest My Money Sense resources
- Money Heroes resources
- Setting up shop scenarios
- Opportunities to 'earn' and 'spend' money throughout the week.
- Shop visit to choose and pay for items.
- Create a savings plan to work towards something.
- Maths learning about money.
- The fact that money is used to 'pay' for something.
- What a basic shopkeeper interaction looks like.